

**CAPITAL RECEIPTS**

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**1. SUMMARY**

- 1.1 The Executive Committee decision to allow the Area Capital Receipt Fund to be used for one off contributions to a strategic event or community asset (where these contribute to the Council's Corporate Plan, Area Strategies or Statement of Intent) requires an application procedure to be put in place to deal with any external applications.

**2. RECOMMENDATION**

- 2.1 That Members approve the Application Procedure and criteria should they wish to consider requests from external organisations which would be eligible under the Capital Receipt Fund.

**3. BACKGROUND**

- 3.1 The Head of Strategic Finance has previously reported the changes to the Area Capital Receipt Funds which means that Area Committees, if they wish, can make a one off contribution to eligible external organisations. Area Committees can determine for themselves whether they wish to make any external grants, or whether they wish to restrict the use of the fund to eligible Council capital spend.
- 3.2 If an Area Committee wishes to consider a request from an external organisation then these would be dealt with as per the Application Process detailed in Appendix 1. The application form is contained within Appendix 2.

**4. IMPLICATIONS**

<b>Policy</b>	As per guidance given by Executive Committee
<b>Financial</b>	As per guidance given by Executive Committee
<b>Personnel</b>	None
<b>Equal Opportunities</b>	Details captured in application form
<b>Legal</b>	None
<b>Community</b>	Supporting Events and community assets.

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